

# WELD COUNTY ENTERPRISE ZONE (EZ) – Windsor Sub Zone STATE INCOME TAX CREDITS

Colorado's Enterprise Zone (EZ) program provides state income tax credits to encourage businesses to locate/expand in designated economically distressed areas of the state. Select Weld communities/locations have state EZ designation.

## Program Summary

Pre-certified companies that locate or expand within the physical boundaries of the Windsor portion of the Weld EZ (see attached Windsor Map) are eligible to earn a variety of state income tax credits based on their specific activities primarily in equipment investment, job creation/training, research and development activities, etc., which are summarized below. Earned credits are applied to the company's Colorado income tax liability.

## **EZ State Income Tax Credit Summary**

Investment Tax Credit	3% of Eligible Equipment Purchases
Commercial Vehicle Investment Tax Credit	1.5% of Eligible Commercial Vehicle Purchases
Job Training Tax Credit	12% of Qualified Training Expenses
New Business Facility Tax Credits	
Jobs Tax Credit	\$1,100 per Eligible New Job Created
Ag Processing Jobs Credit	\$500 <i>add'l</i> per Eligible New Job Created
Health Insurance Credit	\$1,000 <i>add'l</i> per Eligible New Job created first 2 years
R&D Increase Tax Credit	3% of Increased R&D Expenditures
Vacant Building Rehabilitation Tax Credit	25% of Rehab Expenditures (hard costs)
Manufacturing & Mining Sales/Use Tax	Expanded S&U Tax Exemption in EZ
Approved Contribution Projects	25% of cash contribution /12.5% of approved in-kind contribution

## EZ Program Administration

The Weld County EZ is administered by Upstate Colorado Economic Development (Upstate). Detailed program/tax credit information and the Weld County EZ map can be found at [www.upstatecolorado.org](http://www.upstatecolorado.org) or by contacting the Upstate office.

## Annual Pre-Certification Required

Colorado has an on-line EZ pre-certification and certification process which can be accessed by going to [www.advancecolorado.com/ez](http://www.advancecolorado.com/ez). Businesses **MUST** obtain pre-certification each year prior to engaging in an activity for which they intend to earn a credit. Without this pre-certification, the business will not be able to claim EZ tax credits even if located within the EZ boundaries. Companies can pre-certify up to 3 months prior to the start of the upcoming tax year.

## Updated Weld EZ Boundary Effective 1/1/2016

To determine if a specific location is within the updated EZ boundaries, see the community map or contact the Upstate office. An in-depth boundary re-certification process was completed in 2015 and new, state approved EZ boundaries are effective January 1, 2016.

For program questions or assistance contact:  
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Supporting Job Opportunities in Greeley & Weld County Communities