## OmniTRAX Partners with Arrows Up to Support Bulk Storage and Transportation Solution Offering

Investment to build synergies for joint logistics customers

**DENVER** – OmniTRAX Sand Holdings LLC, an affiliate of OmniTRAX, Inc., one of the largest privately held transportation service companies in North America and an affiliate of The Broe Group, is entering into a joint venture with Arrows Up, LLC, a provider of bulk storage and transportation solutions based in Elk Grove Village, Illinois. Terms were not disclosed.

"We see the Arrows Up bulk material storage and transport solutions as a natural extension of our logistics offerings. There is significant market interest and an aligned OmniTRAX commitment to rolling out this solution," said Kevin Shuba, CEO of OmniTRAX.

OmniTRAX is particularly interested in commercializing the Arrows Up Jumbo Bin, which holds up to 25 tons of frac sand or ceramic material, replaces significant storage and transportation infrastructure, creates trucking and rail efficiencies across the supply chain, and eliminates the need for dust suppression equipment. The bins also decrease product shrinkage by reducing the number of product transfers and can be moved by standard transportation equipment enabling customers to control costs. Arrows Up bins can be used for a wide-range of commodities and easily configured to address the needs of customers shipping a large range of granular commodities.

"We are excited to work with the OmniTRAX team as they are a natural partner to help us scale this business across new industries, geographies and commodities. Our collaboration will lead to productivity, safety and cost improvements for our customers and new growth opportunities for both Arrows Up and OmniTRAX," said John Allegretti, founder and CEO of Arrows Up.

## About OmniTRAX, Inc.

As one of North America's largest private railroad and transportation management companies, OmniTRAX's core capabilities range from providing management services to railroad and port services and to intermodal and industrial switching operations. Through its affiliation with The Broe Group and its portfolio of managed companies, OmniTRAX also has the unique capability of offering specialized industrial development and real estate solutions, both on and off the rail network managed by OmniTRAX. More information is available at www.omnitrax.com.

## **About The Broe Group**

The Broe Group, based in Denver, Colorado, is a diversified privately-owned enterprise with a multi-billion dollar asset base. The Broe Group and its affiliates employ more than 1,000 people directly and provide employment for countless others through its Great Western Industrial Park in Northern Colorado. The Broe Group and its affiliates own and/or manage commercial real estate and other businesses across North America. Its transportation affiliate, OmniTRAX, Inc., is a leading transportation services firm with railroad, port and terminal operations, and is the 2<sup>nd</sup> largest operator of short-line railroads in the U.S. Its energy affiliate, Great Western Oil & Gas

Company, is a top 10 driller in Colorado and among the top 100 drillers in the U.S. The Broe Group has multiple other investment affiliates, including Three Leaf Ventures, which is focused on innovative healthcare technology start-ups. For more information, see <a href="https://www.broe.com">www.broe.com</a>.

## About Arrows Up, LLC.

Arrows Up, LLC. began following a company's request to create better products to serve the bulk storage and transportation industry. The management and operations teams of Arrows Up have over 65 years of combined experience in the packaging and logistics industry. Our mission is to create innovative, efficient and safer solutions for the bulk storage and transportation industries. This will be accomplished by research, customer involvement and continued experimentation with materials, design and assemble concepts. More information is available at <a href="http://www.arrowsupllc.com/">http://www.arrowsupllc.com/</a>.

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